

**FISCAL MEMORANDUM
HB 1995 – SB 2007**

April 12, 2007

SUMMARY OF AMENDMENT (005964): Restructures the original bill and provides an expanded definition of “receiver” including the documentation required for a nonprofit corporation to be certified as a receiver. Outlines the process for issuance of a complaint to enforce codes and for abatement of a public nuisance if an owner fails to comply with a court order.

FISCAL IMPACT OF ORIGINAL BILL:

Increase Local Govt. Expenditures* - \$60,000
Increase Local Govt. Revenues – Not Significant

**Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

- The changes provided by the amendment will not result in any fiscal impact beyond that which was outlined in the original fiscal note.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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